



FOR IMMEDIATE RELEASE

Quad Completes Sale of Former Oklahoma City and Fernley Manufacturing Facilities

SUSSEX, WI, December 17, 2021 — Quad/Graphics, Inc. (NYSE: QUAD) (“Quad” or the “Company”), today announced it has completed the sale of its former Oklahoma City, OK, and Fernley, NV, manufacturing facilities to affiliates of Industrial Realty Group, LLC, one of the country’s largest owners of commercial and industrial properties, for combined net proceeds of \$58.6 million.

Quad will use proceeds from the sale to reduce debt and continue accelerating its competitive position as a marketing solutions partner.

About Quad

Quad (NYSE: QUAD) is a worldwide marketing solutions partner that leverages its 50-year heritage of platform excellence, innovation, strong culture and social purpose to create a better way for its clients, employees and communities. The Company’s integrated marketing platform helps brands and marketers reduce complexity, increase efficiency and enhance marketing spend effectiveness. Quad provides its clients with unmatched scale for client on-site services and expanded subject expertise in marketing strategy, creative solutions, media deployment (which includes a strong foundation in print) and marketing management services. With a client-centric approach that drives the Company to continuously evolve its offering, combined with leading-edge technology and single-source simplicity, the Company has the resources and knowledge to help a wide variety of clients in multiple vertical industries, including retail, publishing, consumer technology, consumer packaged goods, financial services, insurance, healthcare and direct-to-consumer. Quad has multiple locations throughout North America, South America and Europe, and strategic partnerships in Asia and other parts of the world. For additional information visit www.QUAD.com.

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