

QUAD/GRAPHICS, INC.

FINANCE COMMITTEE CHARTER

I. Statement of Purpose and Responsibilities

The Board of Directors shall have a Finance Committee (the “Committee”). The Committee shall provide assistance to, and where appropriate discharge certain responsibilities of, the Board of Directors of QUAD/GRAPHICS, INC. (the “Company”) relating to the capital structure, means of financing, selection of lenders, cash flow modeling, interest rate sensitivity and similar matters so as to achieve the long-range plans of the Company.

II. Membership

The Committee shall be composed of two or more directors as determined by the Board. The members shall be elected annually by a majority vote of the Board and any vacancies on the Committee shall be filled by a majority vote of the Board. The Board may remove any or all members of the Committee at any time in its sole discretion.

Unless a Chair is appointed by the full Board, the members of the Committee may designate a Chair by a majority vote of the full Committee membership. The affirmative vote of a majority of the full Committee membership shall be the act of the Committee, unless the Wisconsin Business Corporation Law, the Articles of Incorporation of the Company or its by-laws require the vote of a greater number of directors or the entire Board. The Committee shall not have the authority to delegate any of its responsibilities or duties as enumerated in this Charter to any subcommittees.

III. Meetings

The Committee shall meet as frequently as circumstances dictate, or if requested by the Chief Executive Officer, Chief Financial Officer or any Committee member. The Committee may ask members of management, or others whose advice and counsel are relevant to the issues then being considered by the Committee, to attend any meeting and to provide such pertinent information as the Committee may request. Subsequent to each Committee meeting, a report of the actions taken by the Committee shall be made to the Board.